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Message Text

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PAGE 01 STATE 153808

11
ORIGIN NEA-16

INFO OCT-01 ISO-00 EB-11 COME-00 OPIC-12 TRSE-00 CIAE-00

INR-11 NSAE-00 RSC-01 L-03 CIEP-02 /057 R

DRAFTED BY NEA/ARP:FMDICKMAN:CEJ
APPROVED BY NEA:SSOBER
EB/OCA - MR. NESVIG
TREASURY: MR. WILLIAMS
OPIC - MR. POATS
COMMERCE: MR. HEARN
---------- 009263
R 162226Z JUL 74
FM SECSTATE WASHDC
TO AMEMBASSY TEL AVIV
INFO AMEMBASSY JIDDA

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E.O. 11652:N/A
TAGS: EIND, SA
SUBJECT: INDUSTRIALIZATION WORKING GROUP FOR SAUDI ARABIA

FOR TREASURY ASSISTANT SECRETARY PARSKY AND DEPUTY ASSIST-
ANT SECRETARY BILLER FROM SOBER

1. AFTER ADDITIONAL OPPORTUNITY TO CONSIDER TALKING POINTS
FOR INDUSTRIALIZATION WORKING GROUP WITHIN DEPT ANDWITH
WORKING GROUP MEMBERS FROM COMMERCE AND TREASURY, WE WOULD
LIKE OFFER FOLLOWING COMMENT AS RELATES TO TALKING POINT
FOR AGENDA ITEM A-2, SESSION FIVE ON INTERNATIONAL
ARBITRATION.

2. IT SEEMS TO US THAT DISCUSSION BY INDUSTRIALIZATION
WORKING GROUP SHOULD BEGIN TO MAKE SAUDIS MORE AWARE OF
IMPORTANCE OF INTERNATIONAL ARBITRATION BETWEEN FOREIGN
INVESTORS AND HOST GOVERNMENTS. WHILE WE AGREE THAT WE
SHOULD NOT OPEN UP TECHNICAL SUBJECT OF OPIC BILATERAL
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PAGE 02 STATE 153808

GIVEN SAG'S PAST UNWILLINGNESS TO ENTER INTO STANDARD

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INVESTMENT GUARANTY AGREEMENT, BELIEVE THAT DEFERRING ALL
DISCUSSION OF PROBLEMS ARISING FROM LACK OF INTERNATIONAL
ARBITRATION PROCEDURES, AS RECOMMENDED IN TALKING POINT
THIS SUBJECT, WOULD MEAN MISSING AN IMPORTANT OPPORTUNITY
TO EDUCATE SAUDIS. AMERICAN COMPANIES THAT HAVE TECHNOLOGY
THAT SAUDIS WANT FOR JOINT VENTURE PROPOSALS ARE THE VERY
COMPANIES WHICH NORMALLY OBTAIN INTERNATIONAL ARBITRATION

CLAUSES IN COUNTRIES WHERE THEY INVEST. KISSINGER

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To: TEL AVIV
Type: TE
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